

PENSIONS COMMITTEE 12 January 2021

Subject Heading: LOCAL PENSION BOARD ANNUAL REPORT - YEAR ENDED 31 MARCH 2020 Sarah Bryant SLT Lead: Report Author and contact details: Caroline Berry Pensions Projects and Contracts Manager Caroline Berry@havering.gov.uk 01708 4323185 **Policy context:** The report has been produced in line with guidance issued by the Scheme Advisory Board **Financial summary:** The report notes the budget set for the period April 2019 to March 2023 as agreed by the S151 Officer

The subject matter of this report deals with the following Council Objectives

Communities making Havering	[x]
Places making Havering	[x]
Opportunities making Havering	[x]
Connections making Havering	[x]

SUMMARY

This report includes the Local Pension Board Annual Report 2019-20

RECOMMENDATIONS

- 1. The Committee to note the 2019/20 Local Pension Board Annual Report
- 2. The Committee to agree the Local Pension Board Annual Report will be published electronically.

REPORT DETAIL

- 1. The Local Pension Board Annual Report 2019/20 has been produced in line with the guidance issued by the Scheme Advisory Board.
- 2. The Annual Report has been produced to ensure Pensions Committee are aware of work undertaken by the Board during the year and their future work plans. The report details activities undertaken during 2019/20 and focusses on the planning and development of a robust action plan for the board to consider with relevant training and development for the coming year. (for the report see Appendix A)

IMPLICATIONS AND RISKS

Financial implications and risks:

There are no financial implications regarding this report

Legal implications and risks:

As this report is for information only there are no direct legal implications

Human Resources implications and risks:

The recommendations made in this report do not give rise to any identifiable HR risks or implications that would directly, or indirectly, affect either the Council or its workforce.

Pensions Committee, 12 January 202

Equalities implications and risks:There are no equality implications regarding this report